

NOTIFICATION
of the Annual General Meeting of
KEGOC Shareholders to be held on 27 April 2018

Kazakhstan Electricity Grid Operating Company (KEGOC) joint-stock company (hereinafter referred to as 'KEGOC') with the executive office located at: 59 Tauyelsizdik Ave, Astana, 010010, Republic of Kazakhstan in accordance with the decision of the Board of Directors of KEGOC dated 2 March 2018 (Minutes No. 2) hereby notifies of the convocation the Extraordinary General Meeting of Shareholders of KEGOC (hereinafter - the General Meeting of Shareholders).

The Board of Directors of KEGOC initiated the convocation of the General Meeting of Shareholders.

The General Meeting of Shareholders will be held on 27 April 2018 at 11:30 AM at: 59 Tauyelsizdik Ave, Astana, 010010, Republic of Kazakhstan, Assembly hall. Registration of the participants of the General Meeting of Shareholders will take place from 09:30 AM until 11:00 AM on 27 April 2018.

The deadline for finalization of the list of shareholders entitled to participate in the General Meeting of Shareholders is 23 April 2018.

If a person included into the list of shareholders authorized to participate and vote at the General Meeting of Shareholders has sold thereafter his/her voting shares of KEGOC to another person, then this new shareholder shall receive the right to take part at the General Meeting of Shareholders. However, the new shareholder shall submit documents certifying the ownership of the shares.

Preliminary agenda of the General Meeting of Shareholders:

1) determine number of members, terms of office of KEGOC's Board of Directors, elect its members and the chairman, and determine the rates and terms of remuneration and compensation of expenses for the members of KEGOC's Board of Directors in fulfilment of their duties;

2) approve the annual financial statements, distribution of the net income, payment of dividends on ordinary shares and approve the amount of dividends per ordinary share of KEGOC for 2017;

3) claims from the shareholders in relation to activities of KEGOC and its officers and results of consideration of such claims;

4) determine the number of members, terms of office of the Counting Board of the General Meeting of KEGOC Shareholders and election of its members.

The agenda materials for the General Meeting of Shareholders will be available for the shareholders since 9 April 2018 from 10:00 AM to 05:00 PM on working days at the following address: 59 Tauyelsizdik Ave, Astana, 010010, Republic of Kazakhstan, offices 901, 917 and also on the corporate web site www.kegoc.kz in "Shareholders and Investors" – "Information disclosure" – "General meetings" section.

The procedure:

- before the opening of the General Meeting of Shareholders, the person entitled to participate and vote at the General Meeting of Shareholders shall pass a formal registration in accordance with the procedure specified herein;

- a shareholder (a representative of a shareholder) who failed to register shall not be counted when determining a quorum and shall not have the right to participate in voting;

- to register as a participant of the General meeting of shareholders, an individual shareholder shall present his/her identity card or another identification document;

- a representative of an individual shareholder shall submit a power of attorney issued under the established procedure and his/her identity card. A representative of an institutional shareholder shall submit a power of attorney stamped by the institutional shareholder and his/her identity card. The representative shall submit the original power of attorney and hand a copy of it over to the registrar;

- if the sole executive will participate at the General Meeting of Shareholders on behalf of an institutional shareholder, then such executive shall submit relevant documents certifying his/her appointment or election to the executive position and his/her identity card;

- a person, who, according to the laws of Kazakhstan or a contract, has the right to act without a power of attorney on behalf of a shareholder and to represent its interests, is not required to have a power of attorney to participate in the General Meeting of Shareholders and to vote on agenda issues;

- at the meeting of the General Meeting of Shareholders, other persons who are not shareholders may not attend without the invitation, unless otherwise specified by a resolution of the General Meeting of Shareholders held in full;

- The General Meeting of Shareholders shall have the right to consider and make decisions on agenda issues, if, upon completion of registration of the participants of the General Meeting of Shareholders, the Company's shareholders and/or their representatives registered in the list hold in aggregate fifty (50) and more percent of the Company's voting shares.

If there is no quorum, the repeated General Meeting of Shareholders will be held on 30 April 2018 at 11:30 AM at the above address. Registration of the participants of the repeated General Meeting of Shareholders will take place from 09:30 AM until 11:00 AM on 30 April 2018.

Other issues regarding the procedure of the General Meeting of Shareholders are stipulated by the Law of the Republic of Kazakhstan On Joint-Stock Companies, the Charter and the Regulations on the General Meeting of KEGOC Shareholders.

The Meeting shall be held in accordance with Articles 35-52 of the Law of the Republic of Kazakhstan On Joint-Stock Companies.

For any questions regarding the materials and procedure of the General Meeting of Shareholders please call during working hours: +7 (7172) 690 298 and 690 297 or post your question on the blog of the Chairman of KEGOC's Management Board at www.kegoc.kz.