

NOTIFICATION
of the Annual General Meeting of
KEGOC Shareholders to be held on 12 May 2017

Kazakhstan Electricity Grid Operating Company (KEGOC) joint-stock company (hereinafter referred to as 'KEGOC') with the executive office located at: 59 Tauyelsizdik Ave, Astana, 010010, Republic of Kazakhstan in accordance with the decision of the Board of Directors of KEGOC dated 31 March 2017 (Minutes No. 3) hereby notifies of the convocation the Annual General Meeting of Shareholders of KEGOC (hereinafter - the General Meeting of Shareholders).

The Board of Directors of KEGOC initiated the convocation of the General Meeting of Shareholders.

The General Meeting of Shareholders will be held on 12 May 2017 at 11:00 AM at: 59 Tauyelsizdik Ave, Astana, 010010, Republic of Kazakhstan, Assembly hall. Registration of the participants of the General Meeting of Shareholders will take place from 09:00 AM until 10:30 AM on 12 May 2017.

The deadline for finalization of the list of shareholders entitled to participate in the General Meeting of Shareholders is 3 May 2017.

If the list of shareholders authorized to participate and vote at the General Meeting of Shareholders has been completed and a person included into this list has sold thereafter his/her voting shares of KEGOC to another person, then this new shareholder shall receive the right to take part at the General Meeting of Shareholders. However the new shareholder shall submit documents certifying the ownership of the shares.

Preliminary agenda of the General Meeting of Shareholders:

1) consider any claims from the shareholders in relation to activities of KEGOC and its officers and results of investigation of such claims;

2) approve the annual financial statements, distribution of the net income, payment of dividends on ordinary shares and approve the amount of the dividend per one ordinary share of KEGOC for 2016;

3) approve the new revision of KEGOC's Charter;

4) approve the new revision of the Instruction. Methodology for valuation of shares for repurchase by KEGOC on the informal securities market (И KEGOC 00-201-17-OCA);

5) approve the Rules. Selection and election of the members of KEGOC Board of Directors (Пр KEGOC ИД-308-16-СД);

6) approve the new revision of the Rules. Remuneration and reimbursement of expenses of the members of KEGOC Board of Directors (Пр KEGOC ИД-308-16-СД).

The agenda materials for the General Meeting of Shareholders will be available for the shareholders since 12 April 2017 from 10:00 AM to 05:00 PM on working days at the following address: 59 Tauyelsizdik Ave, Astana, 010010, Republic of Kazakhstan, offices 901, 917 and also on the corporate web site www.kegoc.kz in 'Investors and shareholders' section.

The procedure:

- before the opening of the General Meeting of Shareholders, the person entitled to participate and vote at the General Meeting of Shareholders shall pass a formal registration in accordance with the procedure specified herein;

- a shareholder (a representative of a shareholder) who failed to register shall not be counted when determining a quorum and shall not have the right to participate in voting;

- to register as a participant of the General meeting of shareholders, an individual shareholder shall present his/her identity card or another identification document;

- a representative of an individual shareholder shall submit a power of attorney issued under the established procedure and his/her identity card. A representative of an institutional shareholder shall submit a power of attorney stamped by the institutional shareholder and his/her identity card. The representative shall submit the original power of attorney and hand a copy of it over to the registrar;

- if the sole executive will participate at the General Meeting of Shareholders on behalf of an institutional shareholder, then such executive shall submit relevant documents certifying his/her appointment or election to the executive position and his/her identity card;

- a person, who, according to the laws of Kazakhstan or a contract, has the right to act without a power of attorney on behalf of a shareholder and to represent its interests, is not required to have a power of attorney to participate in the General Meeting of Shareholders and to vote on agenda issues;

- The General Meeting of Shareholders may be attended by other persons without invitation;

- The General Meeting of Shareholders shall have the right to consider and make decisions on agenda issues, if, upon completion of registration of the participants of the General Meeting of Shareholders, the Company's shareholders or their representatives registered in the list hold in aggregate fifty (50) and more percent of the Company's voting shares.

If there is no quorum, the repeated General Meeting of Shareholders will be held on 15 May 2017 at 11:00 AM at the above address. Registration of the participants of the General Meeting of Shareholders will take place from 09:00 AM until 10:30 AM on 15 May 2017.

Other issues regarding the procedure of the General Meeting of Shareholders are stipulated by the Law of the Republic of Kazakhstan On Joint-Stock Companies, the Charter and the Regulations on the General Meeting of KEGOC Shareholders.

The Meeting shall be held in accordance with Articles 35-52 of the Law of the Republic of Kazakhstan On Joint-Stock Companies.

For any questions regarding the materials and procedure of the General Meeting of Shareholders please call: +7-(7172)-690-491, 690-298, and 690-297 or post your question on the blog of the Chairman of KEGOC's Management Board at www.kegoc.kz.