**Attn.: KEGOC's shareholders**

**EXPLANATORY NOTE regarding the agenda issue of the Annual General meeting of shareholders of KEGOC: ‘Review of claims from the shareholders in relation to activities of KEGOC and its officers and results of review of such claims’**

1. In accordance with Article 35.2.3) of the Law of Kazakhstan On Joint Stock Companies and 3) Article 17.2.3) of KEGOC Charter, claims from the shareholders in relation to activities of the Company and its officers and results of review of such claims shall be reviewed at the Annual General meeting of shareholders.

From 1 January to 31 December 2020, there were no claims from the shareholders in relation to activities of KEGOC and its officers.

Based on the above, the agenda item of claims from the shareholders in relation to activities of KEGOC and its officers and results of review of such claims shall be introduced for review by General meeting of shareholders of KEGOC (hereinafter referred to as the General Meeting).

1. In case of approval or non-approval of the proposed decision by the General Meeting, the company will not be expose to any risk.
2. Social and economic and/or legal effects in case of taking the decision or not taking any decision by the General Meeting on this issue shall not be supposed to occur.
3. This agenda item was preliminarily reviewed by the Board of Directors of KEGOC (Minutes No.3 dated 19 March 2021).

**Member of the Board of Directors of KEGOC Bakytzhan Kazhiyev**

**Draft**

**Decision regarding the agenda issue of the Annual General meeting of shareholders of KEGOC: ‘Review of claims from the shareholders in relation to activities of KEGOC and its officers and results of review of such claims’**

Having reviewed the agenda issue in accordance with Article 35.2.3) of the Law of the Republic of Kazakhstan on Joint-Stock Companies and Article 17.2.3) of KEGOC Charter, **the General Meeting DECIDED to:**

Take note of the absence of claims from the shareholders in relation to activities of KEGOC and its officers.